**Bachelor of Commerce with Accountancy, Finance Examination: October 2014 Semester - III (Fresh)**

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| **Day & Date** | **Paper no.** | **Subject Name** | **Time** | **Code** | **Max. Marks** |
| **Friday****17/10/2014** | **P- IV** | **Auditing**  | **11. 00 AM** **to****01. 30 PM** | **3004** | **75** |

**Note:**

**I. Answer in brief: (Any four) 60**

 **Q1.** Explain the term Auditing. Mention primary and secondary objections of Auditing.

 **Q2.** What is Internal Audit? What are the objections of Internal Audit?

 **Q3.** What is vouching? What are the points to be considered by Auditor while vouching of expenditure?

 **Q4.** Mention points to be considered while vouching salaries & wages.

 **Q5.** What is verification? Mention the procedure to be followed for verification of Assets.

 **Q6.** What are the general points to be considered while framing a system of internal check?

**II. Write short notes: (Any three) 15**

1. Vouching of purchase return
2. Powers of Auditors
3. Vouching of Advertisement expenses
4. Vouching of Royalty received
5. Vouching of Dividend received