**Bachelor of Commerce with Accountancy, Finance & Insurance Examination: October 2014 Semester III (Fresh)**

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| **Day & Date** | **Semester** | **Subject Name** | **Time** | **Code** | **Max. Marks** |
| **Monday****20/10/204** | **Semester III (Fresh)** | **Business Law** | **11.00 AM****to****01.30 PM** | **340519** | **75** |

**Note: 1) Attempt any five questions from the following.**

 **B] All questions carry equal marks.**

**Q.1 a)** State the essential elements of a valid contract. **10**

 **b)** Write note on - **05**

Kinds of Consideration

**Q.2 a)** Define Consideration and state the exception to the rule, “No Consideration No Contract”. **10**

 **b)** Write note on - **05**

Acceptance and rules regarding acceptance

**Q.3** Write notes on – any three **15**

 **a)** Essentials of Valid Consideration

 **b)** Modes of revocation of a proposal

 **c)** Bill of Exchange

 **d)** Characteristics of Company

 **e)** Rights of Consumer

**Q.4 a)** Discuss the various types of Endorsement. **10**

 **b)** Write note on - **05**

Holder in due-course

**Q.5 a)** Define a private company and state the distinction between public company and private company. **10**

 **b)** Write note on - **05**

‘Certificate of Incorporation’

**Q.6 a)** What do you understand by memorandum of Association? State its various Clauses. **10**

 **b)** Write note on - **05**

Objects of Consumer Protection Act- 1985

**Q.7** Write notes on (any three) **15**

 **a)** Promissory Note

 **b)** Quorum in a meeting

 **c)** Contents of Articles of Association

 **d)** Procedure for appointment and removal of Promotors

 **e)** Annual General Meeting.